



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 12, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,508	\$ 5,686	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	14,321	13,253	15,645	35,930
Total Operating Balance	19,828	18,939	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 195	\$ 44,260	\$ 216,936	Public Debt Redemptions (Table III-B)	\$ 81	\$ 25,018	\$ 195,880
Agriculture Loan Repayments (misc) ¹	22	107	390	Commodity Credit Corporation	75	793	4,268
Commodity Credit Corporation	15	133	675	Defense Vendor Payments (EFT)	373	2,040	9,290
Customs and Certain Excise Taxes	109	725	2,922	Education Department	103	917	4,419
Deposits by States:				Energy Department	50	501	2,366
Unemployment	142	1,907	2,828	Family Support Payments (HHS)	38	87	232
Supplemental Security Income	—	256	518	Federal Employees Insurance Payments	53	763	2,710
Energy Department	22	136	852	Federal Highway Administration	109	552	2,653
Estate and Gift Taxes	71	461	2,764	Federal Salaries (EFT)	77	1,650	10,002
Federal Reserve Earnings	753	1,210	3,871	Food and Nutrition Service (misc)	53	382	1,446
Foreign Deposits, Military Sales	1	648	2,024	Food Stamps	99	468	2,081
Housing and Urban Development (HUD)	34	340	1,011	Health and Human Services Grants (misc)	93	1,087	3,862
Individual Income and Employment Taxes, Not Withheld	155	912	7,863	Housing and Urban Development (HUD)	86	1,241	5,228
Postal Service	460	2,774	10,453	Interest on Public Debt	5	421	10,066
Taxes Received (Table IV)	1,167	10,642	41,978	Labor Department	27	316	1,197
Other Deposits:				Medicare	747	4,908	25,305
				Medicaid	583	2,630	11,922
				Natl Aeronautics & Space Adm. (NASA)	94	361	1,402
				Postal Service Money Orders and Other	253	1,607	5,716
				Temporary Assistance for Needy Families (HHS) ²	26	313	1,269
				Unemployment Insurance Benefits	81	454	1,857
				Other Withdrawals:			
				Social Security Benefits (EFT)	92		
Total Other Deposits	—	117	567	Unclassified	1,383	16,427	47,191
Change in Balance of Uncollected Funds (closing balance \$ 103)	+15	-9	*	Total, Other Withdrawals	1,475	42,543	109,660
Transfers from Depositories	1,242	29,140	133,549	Transfers to Depositories	—	3,813	18,559
Total Federal Reserve Account	4,404	93,757	429,201	Total Federal Reserve Account	4,582	92,867	431,389
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,309	24,002	93,381	Transfers to Federal Reserve Banks (Table V)	1,242	29,140	133,549
Transfers from Federal Reserve Banks	—	3,813	18,559	Total Withdrawals (net of transfers)	4,582	89,054	412,830
Total Tax and Loan Note Accounts (Table V)	2,309	27,816	111,940	Net Change in Operating Cash Balance	+889	-433	-23,793
Total Deposits (net of transfers)	5,471	88,619	389,033				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 22,661	\$ 149,819
Regular Series	\$ -1	\$ 22,063	\$ 150,322	Notes	*	*	39,084
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	*	3	36,976	Federal Financing Bank	—	—	—
Bonds	—	—	—	Nonmarketable:			
Inflation - Indexed Securities Increment	5	32	110	Savings and Retirement Plan Series	72	438	1,651
Federal Financing Bank	—	—	—	Government Account Series	47,117	376,370	1,470,651
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	24	194	668	State and Local Series	9	1,768	4,872
Interest Increment	—	-5	868	Other	*	*	2
Government Account Series	48,729	359,003	1,461,499	Total Redemptions	47,197	401,388	1,666,531
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+1,732	+2,573	+16,652
Foreign Series	—	—	—				
State and Local Series	171	1,532	11,599				
Other	—	—	1				
Total Issues	48,929	403,961	1,683,184				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,929	\$ 403,961	\$ 1,683,184
Premium on New Issues	—	*	34
Discount in New Issues:			
Bills (-)	-*	671	3,759
Bonds and Notes (-)	*	*	70
Government Account Transaction (-)	48,729	359,003	1,461,499
Interest Increment on Savings and Retirement Plan Series (-)	—	-5	868
Inflation - Indexed Securities Increment	5	32	85
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	195	44,260	216,936
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,197	401,388	1,666,531
Government Account Transactions (-)	47,117	376,370	1,470,651
Total Public Debt Cash Redemptions	81	25,018	195,880

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,429,798	\$5,428,067	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,138	70,352	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	83	81	68
Total Subject to Limit	5,344,210	5,342,262	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,613	\$ 33,965	\$ 126,312
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	20	147	517
Excise Taxes	221	1,131	6,128
Corporation Income Taxes	34	373	6,996
Federal Unemployment Taxes	18	234	757
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-400	+22	-430
Total	3,506	35,871	140,354

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	384	4,104	16,399
Remittance Option Depositories	783	6,538	25,580
Tax and Loan Note Accounts	2,309	24,002	93,381
Inter-agency Transfers	30	1,227	4,995

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 123	\$ 579	\$ 12,551	\$ 13,253
Investments:				
Credits	18	105	2,186	2,309
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	43	1,195	1,242
Closing Balance Today	138	641	13,542	14,321

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 489	\$ 1,563
Business	193	496	4,119