



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, November 18, 1997  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,022	\$ 4,470	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	5,871	4,909	15,645	35,930
<b>Total Operating Balance .....</b>	<b>11,893</b>	<b>9,378</b>	<b>20,261</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 1,411	\$ 126,113	\$ 298,789	Public Debt Redemptions (Table III-B) .....	\$ 55	\$ 99,729	\$ 270,591
Agriculture Loan Repayments (misc) <sup>1</sup> .....	18	166	449	Commodity Credit Corporation .....	57	1,181	4,655
Commodity Credit Corporation .....	14	212	754	Defense Vendor Payments (EFT) .....	393	3,415	10,665
Customs and Certain Excise Taxes .....	103	1,134	3,332	Education Department .....	161	1,680	5,182
<b>Deposits by States:</b>				Energy Department .....	45	748	2,614
Unemployment .....	32	2,169	3,090	Family Support Payments (HHS) .....	3	115	259
Supplemental Security Income .....	—	256	518	Federal Employees Insurance Payments .....	53	1,236	3,182
Energy Department .....	22	179	895	Federal Highway Administration .....	18	928	3,029
Estate and Gift Taxes .....	78	850	3,153	Federal Salaries (EFT) .....	277	4,234	12,586
Federal Reserve Earnings .....	—	1,210	3,871	Food and Nutrition Service (misc) .....	68	620	1,683
Foreign Deposits, Military Sales .....	18	667	2,043	Food Stamps .....	97	852	2,465
Housing and Urban Development (HUD) .....	23	445	1,117	Health and Human Services Grants (misc) .....	111	1,735	4,510
Individual Income and Employment Taxes, Not Withheld .....	154	1,484	8,434	Housing and Urban Development (HUD) .....	104	1,670	5,658
Postal Service .....	451	4,372	12,051	Interest on Public Debt .....	11	24,475	34,120
Taxes Received (Table IV) .....	1,207	19,186	50,523	Labor Department .....	23	433	1,314
<b>Other Deposits:</b>				Medicare .....	655	8,280	28,677
				Medicaid .....	374	4,768	14,060
				Natl Aeronautics & Space Adm. (NASA) .....	36	588	1,629
				Postal Service Money Orders and Other .....	222	2,595	6,704
				Temporary Assistance for Needy Families (HHS) <sup>2</sup> .....	20	492	1,448
				Unemployment Insurance Benefits .....	72	741	2,144
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits .....</b>	<b>—</b>	<b>-27</b>	<b>423</b>	Unclassified .....	953	20,673	51,437
Change in Balance of Uncollected Funds (closing balance \$ 96) .....	+26	-2	+7	<b>Total, Other Withdrawals .....</b>	<b>953</b>	<b>48,162</b>	<b>115,279</b>
Transfers from Depositories .....	1,804	57,819	162,229	Transfers to Depositories .....	—	6,150	20,896
<b>Total Federal Reserve Account .....</b>	<b>5,360</b>	<b>216,233</b>	<b>551,677</b>	<b>Total Federal Reserve Account .....</b>	<b>3,808</b>	<b>214,828</b>	<b>553,349</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	2,767	41,895	111,274	Transfers to Federal Reserve Banks (Table V) .....	1,804	57,819	162,229
Transfers from Federal Reserve Banks .....	—	6,150	20,896	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,808</b>	<b>208,678</b>	<b>532,454</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,767</b>	<b>48,045</b>	<b>132,170</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+2,515</b>	<b>-8,368</b>	<b>-31,728</b>
<b>Total Deposits (net of transfers) .....</b>	<b>6,323</b>	<b>200,310</b>	<b>500,723</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

<sup>2</sup> Formerly included in "HHS Grants (miscellaneous)."

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 66,224	\$ 193,382
Regular Series	\$ -1	\$ 62,820	\$ 191,079	Notes	*	30,670	69,754
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	1	28,640	65,613	Federal Financing Bank	—	—	—
Bonds	—	11,184	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	48	127	Savings and Retirement Plan Series	54	652	1,865
Federal Financing Bank	—	—	—	Government Account Series	47,287	567,837	1,662,118
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	27	277	752	State and Local Series	*	2,032	5,137
Interest Increment	—	-5	868	Other	*	*	2
Government Account Series	50,674	564,378	1,666,874	Total Redemptions	47,341	667,566	1,932,709
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+4,746	+24,999	+39,078
Foreign Series	—	—	—				
State and Local Series	1,384	4,082	14,149				
Other	—	—	1				
Total Issues	52,087	692,564	1,971,787				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,087	\$ 692,564	\$ 1,971,787
Premium on New Issues	*	154	188
Discount in New Issues:			
Bills (-)	-*	2,063	5,151
Bonds and Notes (-)	*	121	191
Government Account Transaction (-)	50,674	564,378	1,666,874
Interest Increment on Savings and Retirement Plan Series (-)	—	-5	868
Inflation - Indexed Securities Increment	3	48	101
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,411	126,113	298,789
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,341	667,566	1,932,709
Government Account Transactions (-)	47,287	567,837	1,662,118
Total Public Debt Cash Redemptions	55	99,729	270,591

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,452,224	\$5,447,478	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment <sup>1</sup>	71,082	70,995	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	87	87	81	68
Total Subject to Limit	5,365,693	5,361,034	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

<sup>1</sup> Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,049	\$ 52,692	\$ 145,038
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	1	243	613
Excise Taxes	54	2,783	7,779
Corporation Income Taxes	116	3,112	9,735
Federal Unemployment Taxes	4	260	784
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+2,038	+3,831	+3,379
Total	4,263	62,921	167,404

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	178	7,718	20,013
Remittance Option Depositories	1,029	11,468	30,509
Tax and Loan Note Accounts	2,767	41,895	111,274
Inter-agency Transfers	289	1,839	5,607

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 239	\$ 4,602	\$ 4,909
Investments:				
Credits	27	333	2,406	2,767
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	966	966
Depository Initiated	3	228	607	838
Closing Balance Today	93	344	5,434	5,871

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,451	\$ 2,526
Business	252	981	4,604