



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 21, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,162	\$ 5,422	\$ 4,616	\$ 7,692
Tax and Loan Note Accounts (Table V)	6,626	6,041	15,645	35,930
Total Operating Balance	11,789	11,463	20,261	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 58	\$ 148,296	\$ 320,972	Public Debt Redemptions (Table III-B)	\$ 135	\$ 122,834	\$ 293,697
Agriculture Loan Repayments (misc) ¹	7	194	477	Commodity Credit Corporation	69	1,434	4,908
Commodity Credit Corporation	13	259	801	Defense Vendor Payments (EFT)	477	4,619	11,869
Customs and Certain Excise Taxes	81	1,408	3,605	Education Department	152	2,590	6,091
Deposits by States:				Energy Department	91	985	2,851
Unemployment	10	2,218	3,139	Family Support Payments (HHS)	-6	123	267
Supplemental Security Income	—	256	518	Federal Employees Insurance Payments	63	1,392	3,338
Energy Department	30	260	976	Federal Highway Administration	71	1,223	3,323
Estate and Gift Taxes	52	1,069	3,373	Federal Salaries (EFT)	95	4,800	13,152
Federal Reserve Earnings	—	1,694	4,355	Food and Nutrition Service (misc)	57	784	1,847
Foreign Deposits, Military Sales	10	978	2,354	Food Stamps	94	1,124	2,737
Housing and Urban Development (HUD)	20	513	1,185	Health and Human Services Grants (misc)	167	2,176	4,952
Individual Income and Employment Taxes, Not Withheld	131	1,856	8,807	Housing and Urban Development (HUD)	109	1,957	5,945
Postal Service	272	5,300	12,979	Interest on Public Debt	6	24,497	34,142
Taxes Received (Table IV)	1,211	22,934	54,270	Labor Department	42	546	1,427
Other Deposits:				Medicare	652	10,445	30,842
State Department	57			Medicaid	417	6,171	15,463
				Natl Aeronautics & Space Adm. (NASA)	82	737	1,778
				Postal Service Money Orders and Other	133	3,054	7,162
				Temporary Assistance for Needy Families (HHS) ²	123	703	1,659
				Unemployment Insurance Benefits	56	917	2,320
				Other Withdrawals:			
Total Other Deposits	57	-39	411	Unclassified	798	23,237	54,001
Change in Balance of Uncollected Funds (closing balance \$ 98)	+1	-4	+5	Total, Other Withdrawals	798	51,188	118,305
Transfers from Depositories	1,672	66,450	170,860	Transfers to Depositories	—	8,798	23,543
Total Federal Reserve Account	3,624	253,642	589,086	Total Federal Reserve Account	3,884	253,097	591,619
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,257	48,634	118,013	Transfers to Federal Reserve Banks (Table V)	1,672	66,450	170,860
Transfers from Federal Reserve Banks	—	8,798	23,543	Total Withdrawals (net of transfers)	3,884	244,300	568,075
Total Tax and Loan Note Accounts (Table V)	2,257	57,432	141,557	Net Change in Operating Cash Balance	+325	-8,472	-31,833
Total Deposits (net of transfers)	4,209	235,826	536,239				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 88,836	\$ 215,994
Regular Series	\$ 1	\$ 84,607	\$ 212,866	Notes	—	30,670	69,754
Cash Management Series	—	21,139	21,139	Bonds	*	1	2
Notes	*	28,641	65,614	Federal Financing Bank	—	—	—
Bonds	—	11,184	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	57	135	Savings and Retirement Plan Series	46	790	2,003
Federal Financing Bank	—	—	—	Government Account Series	47,105	709,010	1,803,291
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	150	450
Cash Issue Price	31	352	827	State and Local Series	90	2,388	5,493
Interest Increment	—	-5	868	Other	*	*	2
Government Account Series	47,303	707,662	1,810,158	Total Redemptions	47,240	831,844	2,096,988
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+124	+26,621	+40,700
Foreign Series	—	—	—				
State and Local Series	25	4,828	14,896				
Other	—	—	1				
Total Issues	47,364	858,465	2,137,688				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 47,364	\$ 858,465	\$ 2,137,688
Premium on New Issues	*	154	188
Discount in New Issues:			
Bills (-)	*	2,489	5,577
Bonds and Notes (-)	*	121	191
Government Account Transaction (-)	47,303	707,662	1,810,158
Interest Increment on Savings and Retirement Plan Series (-)	—	-5	868
Inflation - Indexed Securities Increment	3	57	110
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	58	148,296	320,972
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,240	831,844	2,096,988
Government Account Transactions (-)	47,105	709,010	1,803,291
Total Public Debt Cash Redemptions	135	122,834	293,697

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,453,846	\$5,453,723	\$5,427,225	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	71,187	71,294	70,426	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	81	68
Total Subject to Limit	5,367,212	5,366,982	5,341,344	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,060	\$ 64,107	\$ 156,454
Individual Estimated Income Taxes	*	*	75
Railroad Retirement Taxes	13	266	636
Excise Taxes	44	2,873	7,869
Corporation Income Taxes	125	3,461	10,084
Federal Unemployment Taxes	7	275	799
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-716	+2,666	+2,214
Total	3,534	73,648	178,131
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	533	8,791	21,086
Remittance Option Depositories	678	14,143	33,184
Tax and Loan Note Accounts	2,257	48,634	118,013
Inter-agency Transfers	66	2,080	5,848

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 118	\$ 462	\$ 5,462	\$ 6,041
Investments:				
Credits	14	69	2,173	2,257
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,439	1,439
Depository Initiated	5	23	205	233
Closing Balance Today	127	508	5,992	6,626

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 861	\$ 2,323	\$ 3,397
Business	107	1,220	4,843