



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 30, 1997
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,657	\$ 4,261	\$ 5,127	\$ 7,692
Tax and Loan Note Accounts (Table V)	33,998	35,235	14,651	35,930
Total Operating Balance	39,655	39,496	19,778	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 736	\$ 175,110	\$ 518,550	Public Debt Redemptions (Table III-B)	\$ 89	\$ 179,315	\$ 496,193
Agriculture Loan Repayments (misc) ¹	28	347	883	Commodity Credit Corporation	65	2,136	7,393
Commodity Credit Corporation	64	533	1,416	Defense Vendor Payments (EFT)	572	8,548	22,339
Customs and Certain Excise Taxes	19	1,764	5,794	Education Department	150	3,284	10,141
Deposits by States:				Energy Department	65	1,523	4,812
Unemployment	18	413	3,637	Family Support Payments (HHS)	4	142	461
Supplemental Security Income	—	266	784	Federal Employees Insurance Payments	85	1,766	5,511
Energy Department	44	425	1,569	Federal Highway Administration	62	1,501	5,134
Estate and Gift Taxes	87	1,424	5,149	Federal Salaries (EFT)	290	7,609	22,658
Federal Reserve Earnings	—	1,267	6,101	Food and Nutrition Service (misc)	45	1,355	3,534
Foreign Deposits, Military Sales	54	1,316	3,701	Food Stamps	52	1,661	4,690
Housing and Urban Development (HUD)	20	622	1,903	Health and Human Services Grants (misc)	155	2,960	8,823
Individual Income and Employment Taxes, Not Withheld	494	4,478	13,791	Housing and Urban Development (HUD)	141	3,222	9,582
Postal Service	313	7,791	22,149	Interest on Public Debt	13	6,975	41,139
Taxes Received (Table IV)	954	45,550	107,143	Labor Department	24	787	2,419
Other Deposits:				Medicare	741	17,682	51,889
Total Other Deposits	—	138	609	Medicaid	159	8,352	25,029
Change in Balance of Uncollected Funds (closing balance \$ 104)	-20	-2	-1	Natl Aeronautics & Space Adm. (NASA)	8	1,196	3,288
Transfers from Depositories	3,533	139,619	322,427	Postal Service Money Orders and Other	229	4,359	12,139
Total Federal Reserve Account	6,344	381,060	1,015,604	Temporary Assistance for Needy Families (HHS) ²	21	1,148	3,296
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	102	1,669	4,277
Taxes Received (Table IV)	2,296	101,599	236,254	Other Withdrawals:			
Transfers from Federal Reserve Banks	—	57,367	84,242	IRS Tax Refunds (EFT)	89		
Total Tax and Loan Note Accounts (Table V)	2,296	158,966	320,496	Pension Benefit Guaranty Corp.	-100		
Total Deposits (net of transfers)	5,108	343,040	929,432	Tennessee Valley Authority (net)	-99		
				Unclassified	1,987	29,041	87,052
				Total, Other Withdrawals	1,877	65,973	188,653
				Transfers to Depositories	—	57,367	84,242
				Total Federal Reserve Account	4,948	380,529	1,017,642
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	3,533	139,619	322,427
				Total Withdrawals (net of transfers)	4,948	323,162	933,400
				Net Change in Operating Cash Balance	+159	+19,877	-3,966

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 144,341	\$ 383,253
Regular Series	\$ —*	\$ 105,620	\$ 340,391	Notes	*	30,214	99,968
Cash Management Series	—	35,209	56,349	Bonds	—	1	4
Notes	*	29,171	94,785	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	3	85	239	Savings and Retirement Plan Series	71	1,201	3,403
Federal Financing Bank	—	—	—	Government Account Series	50,984	1,046,110	3,042,338
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	—	450
Cash Issue Price	24	575	1,522	State and Local Series	18	3,558	9,113
Interest Increment	-4	707	2,257	Other	*	*	2
Government Account Series	51,977	1,042,572	3,054,021	Total Redemptions	51,072	1,225,426	3,538,531
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+1,639	-4,117	+45,359
Foreign Series	—	1,700	1,700				
State and Local Series	712	5,596	21,368				
Other	—	74	75				
Total Issues	52,712	1,221,309	3,583,890				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,712	\$ 1,221,309	\$ 3,583,890
Premium on New Issues	—	*	188
Discount in New Issues:			
Bills (-)	-*	2,802	8,811
Bonds and Notes (-)	*	34	225
Government Account Transaction (-)	51,977	1,042,572	3,054,021
Interest Increment on Savings and Retirement Plan Series (-)	-4	707	2,257
Inflation - Indexed Securities Increment	3	85	213
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	736	175,110	518,550
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,072	1,225,426	3,538,531
Government Account Transactions (-)	50,984	1,046,110	3,042,338
Total Public Debt Cash Redemptions	89	179,315	496,193

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,458,505	\$5,456,865	\$5,462,622	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,673	70,779	70,606	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	101	101	93	68
Total Subject to Limit	5,372,398	5,370,652	5,376,574	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,900	\$ 99,255	\$ 279,307
Individual Estimated Income Taxes	*	40	116
Railroad Retirement Taxes	3	269	1,007
Excise Taxes	28	4,962	15,053
Corporation Income Taxes	439	42,932	53,785
Federal Unemployment Taxes	5	106	946
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-828	+2,770	+2,717
Total	3,548	150,334	352,931
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	217	19,447	43,615
Remittance Option Depositories	736	26,103	63,528
Tax and Loan Note Accounts	2,296	101,599	236,254
Inter-agency Transfers	298	3,185	9,534

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 254	\$ 1,047	\$ 33,934	\$ 35,235
Investments:				
Credits	14	87	2,194	2,296
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,397	2,397
Depository Initiated	10	69	1,057	1,136
Closing Balance Today	259	1,065	32,675	33,998

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 515	\$ 4,522
Business	280	1,675	7,023