



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 14, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,644	\$ 5,528	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	18,230	13,475	26,441	35,930
Total Operating Balance	22,874	19,002	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 442	\$ 66,184	\$ 613,559	Public Debt Redemptions (Table III-B)	\$ 81	\$ 71,005	\$ 598,682
Agriculture Loan Repayments (misc) ¹	12	158	1,062	Commodity Credit Corporation	84	1,192	8,705
Commodity Credit Corporation	21	443	1,951	Defense Vendor Payments (EFT)	235	2,331	25,158
Customs and Certain Excise Taxes	110	772	6,651	Education Department	401	2,625	13,076
Deposits by States:				Energy Department	46	503	5,459
Unemployment	14	98	3,741	Family Support Payments (HHS)	7	70	534
Supplemental Security Income	*	258	1,043	Federal Employees Insurance Payments	43	839	6,570
Energy Department	10	99	1,701	Federal Highway Administration	134	542	5,740
Estate and Gift Taxes	76	709	5,980	Federal Salaries (EFT)	32	2,889	26,057
Federal Reserve Earnings	488	1,164	7,265	Food and Nutrition Service (misc)	48	432	4,025
Foreign Deposits, Military Sales	1	609	4,311	Food Stamps	87	727	5,474
Housing and Urban Development (HUD)	21	349	2,277	Health and Human Services Grants (misc)	146	1,369	10,367
Individual Income and Employment Taxes, Not Withheld	1,416	10,520	24,736	Housing and Urban Development (HUD)	112	2,121	11,782
Postal Service	330	3,275	25,770	Interest on Public Debt	5	1,066	48,491
Taxes Received (Table IV)	2,218	16,202	126,709	Labor Department	54	375	2,841
Other Deposits:				Medicare	706	6,473	61,805
				Medicaid	323	3,725	28,968
				Natl Aeronautics & Space Adm. (NASA)	39	333	3,710
				Postal Service Money Orders and Other	220	2,076	14,462
				Temporary Assistance for Needy Families (HHS)	11	367	3,672
				Unemployment Insurance Benefits	94	908	5,285
				Other Withdrawals:			
				Social Security Benefits (EFT)	142		
Total Other Deposits	—	62	1,096	Unclassified	1,111	17,282	103,436
Change in Balance of Uncollected Funds (closing balance \$ 95)	+24	+234	+8	Total, Other Withdrawals	1,253	45,101	236,274
Transfers from Depositories	1,732	53,887	391,904	Transfers to Depositories	3,635	8,760	95,686
Total Federal Reserve Account	6,914	155,026	1,219,767	Total Federal Reserve Account	7,798	155,828	1,222,820
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,852	36,916	278,518	Transfers to Federal Reserve Banks (Table V)	1,732	53,887	391,904
Transfers from Federal Reserve Banks	3,635	8,760	95,686	Total Withdrawals (net of transfers)	4,163	147,068	1,127,134
Total Tax and Loan Note Accounts (Table V)	6,488	45,677	374,204	Net Change in Operating Cash Balance	+3,872	-9,011	-20,747
Total Deposits (net of transfers)	8,035	138,055	1,106,381				

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 66,300	\$ 449,553
Regular Series	\$ 3	\$ 63,439	\$ 403,830	Notes	*	*	131,296
Cash Management Series	—	—	56,349	Bonds	*	*	4
Notes	—	*	123,584	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-6	235	Savings and Retirement Plan Series	79	930	4,409
Federal Financing Bank	—	—	—	Government Account Series	47,392	473,762	3,569,338
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	550
Cash Issue Price	18	300	1,856	State and Local Series	2	3,675	12,867
Interest Increment	—	—	2,257	Other	*	*	2
Government Account Series	48,988	463,093	3,616,841	Total Redemptions	47,473	544,767	4,168,020
Domestic Series	4	4	4	Net Change in Public Debt Outstanding	+1,956	-13,683	+75,559
Foreign Series	—	—	1,700				
State and Local Series	417	4,254	25,665				
Other	—	—	75				
Total Issues	49,429	531,085	4,243,579				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,429	\$ 531,085	\$ 4,243,579
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	*	1,813	10,624
Bonds and Notes (-)	—	*	276
Government Account Transaction (-)	48,988	463,093	3,616,841
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	-6	210
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	442	66,184	613,559
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,473	544,767	4,168,020
Government Account Transactions (-)	47,392	473,762	3,569,338
Total Public Debt Cash Redemptions	81	71,005	598,682

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,488,705	\$5,486,750	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,823	70,929	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	101	68
Total Subject to Limit	5,402,424	5,400,362	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,359	\$ 50,697	\$ 339,877
Individual Estimated Income Taxes	24	34	151
Railroad Retirement Taxes	17	113	1,143
Excise Taxes	1,145	2,387	17,517
Corporation Income Taxes	250	1,301	55,818
Federal Unemployment Taxes	9	63	1,021
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	-502	-214	+1,284
Total	5,301	54,381	416,811
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	863	5,849	50,492
Remittance Option Depositories	1,355	10,353	76,218
Tax and Loan Note Accounts	2,852	36,916	278,518
Inter-agency Transfers	231	1,263	11,584

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 36	\$ 190	\$ 13,249	\$ 13,475
Investments:				
Credits	20	95	2,738	2,852
Transfers to Depositories	7	29	3,599	3,635
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	16	1,712	1,732
Closing Balance Today	59	297	17,873	18,230

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 147	\$ 4,675
Business	67	1,135	8,175