



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, March 19, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,618	\$ 5,745	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	30,776	35,005	11,243	35,930
<b>Total Operating Balance .....</b>	<b>37,395</b>	<b>40,750</b>	<b>16,280</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 20,677	\$ 141,257	\$ 1,038,140	Public Debt Redemptions (Table III-B) .....	\$ 21,990	\$ 123,361	\$ 1,001,986
Agriculture Loan Repayments (misc) <sup>1</sup> .....	10	225	1,678	Commodity Credit Corporation .....	14	441	12,202
Commodity Credit Corporation .....	26	485	3,744	Defense Vendor Payments (EFT) .....	675	4,913	40,838
Customs and Certain Excise Taxes .....	66	1,172	10,534	Education Department .....	190	1,103	23,144
<b>Deposits by States:</b>				Energy Department .....	105	869	8,654
Unemployment .....	7	190	6,506	Family Support Payments (HHS) .....	22	108	726
Supplemental Security Income .....	0	213	1,576	Federal Employees Insurance Payments .....	39	1,280	10,543
Energy Department .....	18	242	2,876	Federal Highway Administration .....	74	853	8,354
Estate and Gift Taxes .....	66	1,182	9,705	Federal Salaries (EFT) .....	57	3,676	40,266
Federal Reserve Earnings .....	0	1,573	11,633	Food and Nutrition Service (misc) .....	94	930	6,906
Foreign Deposits, Military Sales .....	23	947	6,562	Food Stamps .....	82	1,174	9,139
Housing and Urban Development (HUD) .....	18	479	3,674	Health and Human Services Grants (misc) .....	132	1,819	17,193
Individual Income and Employment Taxes, Not Withheld .....	257	5,263	67,497	Housing and Urban Development (HUD) .....	93	2,025	18,636
Postal Service .....	288	5,047	41,353	Interest on Public Debt .....	3	6,458	91,309
Taxes Received (Table IV) .....	716	28,725	205,235	Labor Department .....	3	414	4,533
<b>Other Deposits:</b>				Medicare .....	736	10,048	99,492
Gas and Oil Lease Sales Proceeds .....	95	162	162	Medicaid .....	496	5,995	47,287
Prepayment of Treasury Securities (net) .....	-80	-167	-6	Natl Aeronautics & Space Adm. (NASA) .....	42	567	5,676
				Postal Service Money Orders and Other .....	116	2,670	23,100
				Temporary Assistance for Needy Families (HHS) .....	21	810	6,479
				Unemployment Insurance Benefits .....	95	1,392	9,755
				<b>Other Withdrawals:</b>			
				Federal Transit Admin. .....	56	106	280
				IRS Tax Refunds Business (EFT) .....	94	586	2,633
				Thrift Savings Plan Transfer .....	81	345	740
Total Other Deposits .....	16	407	2,445	Unclassified .....	1,560	29,311	167,965
Change in Balance of Uncollected Funds (closing balance \$ 113) .....	72	-17	-10	Total, Other Withdrawals .....	1,791	62,756	390,438
Transfers from Depositories .....	5,484	77,224	644,509	Transfers to Depositories .....	0	29,371	182,079
<b>Total Federal Reserve Account .....</b>	<b>27,743</b>	<b>264,614</b>	<b>2,057,659</b>				
				Total Federal Reserve Account .....	26,870	263,033	2,058,733
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	1,255	67,387	457,278	Transfers to Federal Reserve Banks (Table V) .....	5,484	77,224	644,509
Transfers from Federal Reserve Banks .....	0	29,371	182,079				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,255</b>	<b>96,758</b>	<b>639,357</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>26,870</b>	<b>233,662</b>	<b>1,876,654</b>
<b>Total Deposits (net of transfers) .....</b>	<b>23,515</b>	<b>254,776</b>	<b>1,870,427</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-3,355</b>	<b>21,115</b>	<b>-6,226</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 21,834	\$ 89,622	\$ 743,144
Regular Series	\$ 20,438	\$ 82,461	\$ 660,467	Notes	0	30,871	232,959
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	0	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	34	218	Savings and Retirement Plan Series	56	919	7,304
Federal Financing Bank	0	0	0	Government Account Series	47,599	712,600	5,789,371
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	100	200	1,050
Cash Issue Price	17	299	2,968	State and Local Series	0	1,726	17,494
Interest Increment	0	-5	3,852	Other	0	22	26
Government Account Series	48,963	709,232	5,856,673	Total Redemptions	69,589	835,961	6,791,357
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	451	16,962	124,484
Foreign Series	0	0	1,800				
State and Local Series	619	6,013	42,096				
Other	0	62	136				
Total Issues	70,040	852,923	6,915,841				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 70,040	\$ 852,923	\$ 6,915,841
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	398	2,330	17,097
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	48,963	709,232	5,856,673
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	34	193
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	20,677	141,257	1,038,140
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	69,589	835,961	6,791,357
Government Account Transactions (-)	47,599	712,600	5,789,371
Total Public Debt Cash Redemptions	21,990	123,361	1,001,986

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,537,630	\$ 5,537,179	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,293	71,001	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	85	85	79	68
Total Subject to Limit	5,450,889	5,450,729	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,800	\$ 72,058	\$ 562,554
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	4	280	2,063
Excise Taxes	13	2,480	27,011
Corporation Income Taxes	420	16,998	82,007
Federal Unemployment Taxes	4	61	2,046
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-163	5,845	4,268
Total	2,078	97,723	680,734
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	355	12,216	83,288
Remittance Option Depositories	361	16,509	121,948
Tax and Loan Note Accounts	1,255	67,387	457,278
Inter-agency Transfers	107	1,611	18,220

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 211	\$ 681	\$ 34,113	\$ 35,005
Investments:				
Credits	5	40	1,209	1,255
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,117	5,117
Depository Initiated	1	19	347	367
Closing Balance Today	215	703	29,858	30,776

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 13,274	\$ 44,599
Business	138	1,917	15,030