



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 25, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,819	\$ 5,368	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	30,279	28,975	11,243	35,930
Total Operating Balance	35,099	34,343	16,280	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 496	\$ 142,195	\$ 1,039,078	Public Debt Redemptions (Table III-B)	\$ 147	\$ 123,688	\$ 1,002,314
Agriculture Loan Repayments (misc) ¹	15	281	1,735	Commodity Credit Corporation	24	512	12,273
Commodity Credit Corporation	29	655	3,914	Defense Vendor Payments (EFT)	388	6,606	42,532
Customs and Certain Excise Taxes	79	1,494	10,856	Education Department	292	1,745	23,785
Deposits by States:				Energy Department	64	1,079	8,864
Unemployment	8	226	6,543	Family Support Payments (HHS)	-14	102	720
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	43	1,517	10,779
Energy Department	17	409	3,044	Federal Highway Administration	35	1,042	8,544
Estate and Gift Taxes	89	1,593	10,116	Federal Salaries (EFT)	91	6,315	42,905
Federal Reserve Earnings	488	2,061	12,121	Food and Nutrition Service (misc)	44	1,173	7,148
Foreign Deposits, Military Sales	2	1,060	6,675	Food Stamps	58	1,468	9,432
Housing and Urban Development (HUD)	30	587	3,782	Health and Human Services Grants (misc)	52	2,361	17,735
Individual Income and Employment Taxes, Not Withheld	355	6,576	68,810	Housing and Urban Development (HUD)	85	2,407	19,018
Postal Service	308	6,355	42,661	Interest on Public Debt	7	6,477	91,328
Taxes Received (Table IV)	1,685	34,197	210,707	Labor Department	40	570	4,689
Other Deposits:				Medicare	858	13,172	102,616
Prepayment of Treasury Securities (net)	52	60	221	Medicaid	307	7,231	48,523
				Natl Aeronautics & Space Adm. (NASA)	168	893	6,001
				Postal Service Money Orders and Other	193	3,522	23,953
				Temporary Assistance for Needy Families (HHS)	41	879	6,547
				Unemployment Insurance Benefits	92	1,771	10,134
				Other Withdrawals:			
				Social Security Benefits (EFT)	230	21,524	43,022
Total Other Deposits	52	597	2,634	Unclassified	2,300	36,614	175,268
Change in Balance of Uncollected Funds (closing balance \$ 155)	110	-60	-52	Total, Other Withdrawals	2,530	73,616	401,298
Transfers from Depositories	2,358	91,600	658,885	Transfers to Depositories	1,126	32,111	184,820
Total Federal Reserve Account	6,119	290,038	2,083,083	Total Federal Reserve Account	6,668	290,256	2,085,956
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,536	78,525	468,416	Transfers to Federal Reserve Banks (Table V)	2,358	91,600	658,885
Transfers from Federal Reserve Banks	1,126	32,111	184,820	Total Withdrawals (net of transfers)	5,542	258,145	1,901,137
Total Tax and Loan Note Accounts (Table V)	3,662	110,636	653,236	Net Change in Operating Cash Balance	756	18,819	-8,522
Total Deposits (net of transfers)	6,297	276,963	1,892,615				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 89,622	\$ 743,144
Regular Series	\$ 0	\$ 82,461	\$ 660,466	Notes	0	30,871	232,959
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	0	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	46	230	Savings and Retirement Plan Series	73	1,172	7,558
Federal Financing Bank	0	0	0	Government Account Series	47,297	901,718	5,978,489
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	200	1,050
Cash Issue Price	18	393	3,062	State and Local Series	73	1,800	17,567
Interest Increment	-7	-12	3,846	Other	0	22	26
Government Account Series	48,672	904,442	6,051,882	Total Redemptions	47,444	1,025,407	6,980,802
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	1,720	23,669	131,191
Foreign Series	0	0	1,800				
State and Local Series	478	6,857	42,941				
Other	0	62	136				
Total Issues	49,164	1,049,075	7,111,994				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,164	\$ 1,049,075	\$ 7,111,994
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,330	17,097
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	48,672	904,442	6,051,882
Interest Increment on Savings and Retirement Plan Series (-)	-7	-12	3,846
Inflation - Indexed Securities Increment	2	46	205
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	496	142,195	1,039,078
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,444	1,025,407	6,980,802
Government Account Transactions (-)	47,297	901,718	5,978,489
Total Public Debt Cash Redemptions	147	123,688	1,002,314

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,544,337	\$ 5,542,617	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,688	70,763	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	79	68
Total Subject to Limit	5,458,204	5,456,410	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

*Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,028	\$ 89,703	\$ 580,199
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	6	323	2,106
Excise Taxes	320	3,467	27,998
Corporation Income Taxes	469	20,703	85,712
Federal Unemployment Taxes	5	84	2,068
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-532	675	-901
Total	4,296	114,956	697,967
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	398	14,586	85,657
Remittance Option Depositories	1,287	19,611	125,050
Tax and Loan Note Accounts	2,536	78,525	468,416
Inter-agency Transfers	75	2,234	18,844

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 112	\$ 277	\$ 28,587	\$ 28,975
Investments:				
Credits	15	81	2,440	2,536
Transfers to Depositories	11	23	1,093	1,126
Withdrawals:				
Treasury Initiated	0	0	572	572
Depository Initiated	3	13	1,770	1,786
Closing Balance Today	134	367	29,779	30,279

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 21,289	\$ 52,615
Business	82	3,781	16,895