



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, March 26, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,687	\$ 4,819	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	28,266	30,279	11,243	35,930
Total Operating Balance	32,953	35,099	16,280	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III–B)	\$ 21,204	\$ 163,399	\$ 1,060,282	Public Debt Redemptions (Table III–B)	\$ 21,007	\$ 144,696	\$ 1,023,321
Agriculture Loan Repayments (misc) ¹	9	291	1,744	Commodity Credit Corporation	12	524	12,285
Commodity Credit Corporation	27	683	3,941	Defense Vendor Payments (EFT)	491	7,097	43,022
Customs and Certain Excise Taxes	67	1,561	10,923	Education Department	204	1,948	23,989
Deposits by States:				Energy Department	70	1,149	8,933
Unemployment	7	233	6,550	Family Support Payments (HHS)	-3	99	717
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	239	1,755	11,018
Energy Department	36	445	3,079	Federal Highway Administration	72	1,115	8,616
Estate and Gift Taxes	96	1,689	10,212	Federal Salaries (EFT)	386	6,701	43,291
Federal Reserve Earnings	0	2,061	12,121	Food and Nutrition Service (misc)	63	1,235	7,211
Foreign Deposits, Military Sales	16	1,076	6,691	Food Stamps	67	1,535	9,500
Housing and Urban Development (HUD)	23	610	3,805	Health and Human Services Grants (misc)	170	² 2,606	17,980
Individual Income and Employment Taxes, Not Withheld	300	6,875	69,110	Housing and Urban Development (HUD)	87	2,494	19,105
Postal Service	303	6,658	42,964	Interest on Public Debt	3	6,481	91,332
Taxes Received (Table IV)	615	34,812	211,322	Labor Department	51	620	4,739
Other Deposits:				Medicare	684	13,856	103,300
Prepayment of Treasury Securities (net)	-55	5	166	Medicaid	506	7,737	49,029
				Natl Aeronautics & Space Adm. (NASA)	84	³ 901	6,010
				Postal Service Money Orders and Other	123	3,645	24,075
				Temporary Assistance for Needy Families (HHS)	13	892	6,561
				Unemployment Insurance Benefits	93	1,864	10,227
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	59	2,138	4,185
				Thrift Savings Plan Transfer	115	460	856
Total Other Deposits	-55	542	2,579	Unclassified	1,730	38,344	176,998
Change in Balance of Uncollected Funds (closing balance \$ 120)	36	-24	-17	Total, Other Withdrawals	1,904	75,520	403,202
Transfers from Depositories	3,508	95,108	662,393	Transfers to Depositories	0	32,111	184,820
Total Federal Reserve Account	26,194	316,232	2,109,277	Total Federal Reserve Account	26,326	316,582	2,112,283
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,494	80,019	469,910	Transfers to Federal Reserve Banks (Table V)	3,508	95,108	662,393
Transfers from Federal Reserve Banks	0	32,111	184,820	Total Withdrawals (net of transfers)	26,326	284,471	1,927,463
Total Tax and Loan Note Accounts (Table V)	1,494	112,131	654,730	Net Change in Operating Cash Balance	-2,146	16,672	-10,669
Total Deposits (net of transfers)	24,180	301,143	1,916,794				

¹ Includes Agriculture credit and Rural housing and business funds.
² Adjustment of \$75 million due to erroneous reporting on March 25, 1998.
³ Adjustment of \$75 million due to erroneous reporting on March 25, 1998.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 20,949	\$ 110,570	\$ 764,092
Regular Series	\$ 19,681	\$ 102,142	\$ 680,147	Notes	0	30,871	232,959
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	0	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	48	232	Savings and Retirement Plan Series	54	1,226	7,612
Federal Financing Bank	0	0	0	Government Account Series	49,974	951,692	6,028,463
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	200	1,050
Cash Issue Price	19	412	3,081	State and Local Series	5	1,805	17,572
Interest Increment	0	-12	3,846	Other	0	22	26
Government Account Series	51,207	955,649	6,103,090	Total Redemptions	70,982	1,096,388	7,051,784
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	1,825	25,493	133,016
Foreign Series	700	700	2,500				
State and Local Series	1,197	8,054	44,138				
Other	0	62	136				
Total Issues	72,806	1,121,881	7,184,800				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 72,806	\$ 1,121,881	\$ 7,184,800
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	393	2,723	17,490
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	51,207	955,649	6,103,090
Interest Increment on Savings and Retirement Plan Series (-)	0	-12	3,846
Inflation - Indexed Securities Increment	2	48	207
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	21,204	163,399	1,060,282
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	70,982	1,096,388	7,051,784
Government Account Transactions (-)	49,974	951,692	6,028,463
Total Public Debt Cash Redemptions	21,007	144,696	1,023,321

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,546,162	\$ 5,544,337	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,994	70,688	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	89	79	68
Total Subject to Limit	5,459,730	5,458,204	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,192	\$ 91,895	\$ 582,391
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	22	345	2,128
Excise Taxes	52	3,519	28,050
Corporation Income Taxes	425	21,128	86,137
Federal Unemployment Taxes	5	89	2,073
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-526	149	-1,427
Total	2,170	117,126	700,137
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	261	14,847	85,918
Remittance Option Depositories	354	19,965	125,404
Tax and Loan Note Accounts	1,494	80,019	469,910
Inter-agency Transfers	61	2,295	18,904

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 134	\$ 367	\$ 29,779	\$ 30,279
Investments:				
Credits	4	40	1,450	1,494
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,521	2,521
Depository Initiated	0	12	975	986
Closing Balance Today	138	395	27,733	28,266

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 21,293	\$ 52,619
Business	171	3,952	17,066