



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, April 9, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,908	\$ 4,382	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	2,346	5,747	22,141	35,930
Total Operating Balance	7,254	10,129	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 20,455	\$ 79,468	\$ 1,171,920	Public Debt Redemptions (Table III-B)	\$ 22,329	\$ 65,084	\$ 1,123,490
Agriculture Loan Repayments (misc) ¹	13	175	2,014	Commodity Credit Corporation	15	152	12,494
Commodity Credit Corporation	26	246	4,357	Defense Vendor Payments (EFT)	250	1,871	46,129
Customs and Certain Excise Taxes	69	542	11,729	Education Department	181	950	25,515
Deposits by States:				Energy Department	59	489	9,739
Unemployment	27	115	6,707	Family Support Payments (HHS)	0	70	786
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	168	836	12,047
Energy Department	0	80	3,256	Federal Highway Administration	54	389	9,148
Estate and Gift Taxes	56	646	11,042	Federal Salaries (EFT)	378	3,302	46,761
Federal Reserve Earnings	0	448	12,570	Food and Nutrition Service (misc)	29	343	7,762
Foreign Deposits, Military Sales	0	680	7,428	Food Stamps	79	430	10,101
Housing and Urban Development (HUD)	47	272	4,160	Health and Human Services Grants (misc)	153	952	19,503
Individual Income and Employment Taxes, Not Withheld	1,364	7,032	77,481	Housing and Urban Development (HUD)	105	1,837	21,228
Postal Service	333	2,676	46,626	Interest on Public Debt	4	506	98,358
Taxes Received (Table IV)	857	10,665	226,453	Labor Department	35	253	5,175
Other Deposits:				Medicare	695	7,715	113,042
Prepayment of Treasury Securities (net)	-77	-123	-47	Medicaid	793	3,206	52,871
				Natl Aeronautics & Space Adm. (NASA)	78	265	6,439
				Postal Service Money Orders and Other	154	1,473	26,120
				Families (HHS)	49	451	7,336
				Unemployment Insurance Benefits	79	608	11,120
				Other Withdrawals:			
				Environmental Protection Agency	58	58	58
				IRS Tax Refunds Business (EFT)	52	461	4,971
				Tennessee Valley Authority (net)	73	116	-61
Total Other Deposits	-77	-143	2,572	Unclassified	2,052	23,714	203,871
Change in Balance of Uncollected Funds (closing balance \$ 171)	10	-54	-68	Total, Other Withdrawals	2,235	56,894	464,766
Transfers from Depositories	5,267	49,118	729,137	Transfers to Depositories	0	4,680	192,074
Total Federal Reserve Account	28,447	152,176	2,319,220	Total Federal Reserve Account	27,921	152,758	2,322,005
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,866	24,644	503,482	Transfers to Federal Reserve Banks (Table V)	5,267	49,118	729,137
Transfers from Federal Reserve Banks	0	4,680	192,074	Total Withdrawals (net of transfers)	27,921	148,079	2,129,931
Total Tax and Loan Note Accounts (Table V)	1,866	29,324	695,555	Net Change in Operating Cash Balance	-2,875	-20,377	-36,367
Total Deposits (net of transfers)	25,046	127,701	2,093,564				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 22,220	\$ 63,431	\$ 827,524
Regular Series	\$ 20,169	\$ 57,721	\$ 737,869	Notes	0	0	267,828
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	23	267	Savings and Retirement Plan Series	74	517	8,288
Federal Financing Bank	0	0	0	Government Account Series	53,058	387,241	6,565,084
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	1,150
Cash Issue Price	18	147	3,324	State and Local Series	34	1,034	18,662
Interest Increment	1	1	4,578	Other	0	0	26
Government Account Series	50,345	371,661	6,622,493	Total Redemptions	75,387	452,325	7,688,574
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	-4,194	527	129,807
Foreign Series	0	0	2,500				
State and Local Series	657	4,173	49,080				
Other	0	0	136				
Total Issues	71,193	452,852	7,818,380				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 71,193	\$ 452,852	\$ 7,818,380
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	390	1,700	19,189
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	50,345	371,661	6,622,493
Interest Increment on Savings and Retirement Plan Series (-)	1	1	4,578
Inflation - Indexed Securities Increment	2	23	242
Total Public Debt Cash Receipts	20,455	79,468	1,171,920
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	75,387	452,325	7,688,574
Government Account Transactions (-)	53,058	387,241	6,565,084
Total Public Debt Cash Redemptions	22,329	65,084	1,123,490

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,542,953	\$5,547,147	\$5,542,426	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,599	71,316	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	68
Total Subject to Limit	5,455,917	5,460,393	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,034	\$ 35,011	\$ 629,522
Individual Estimated Income Taxes	0	1	787
Railroad Retirement Taxes	2	91	2,298
Excise Taxes	650	826	30,088
Corporation Income Taxes	39	431	86,968
Federal Unemployment Taxes	12	84	2,187
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	67	720	-1,095
Total	2,803	37,164	750,755
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	395	3,600	91,800
Remittance Option Depositories	462	7,065	134,653
Tax and Loan Note Accounts	1,866	24,644	503,482
Inter-agency Transfers	79	1,856	20,820

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 120	\$ 488	\$ 5,139	\$ 5,747
Investments:				
Credits	7	51	1,809	1,867
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	120	488	4,245	4,853
Depository Initiated	0	4	410	414
Closing Balance Today	6	47	2,293	2,346

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 7,232	\$ 67,731
Business	84	1,092	18,954