



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, April 13, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,447	\$ 5,976	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	9,500	3,734	22,141	35,930
Total Operating Balance	15,947	9,710	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 72	\$ 79,573	\$ 1,172,025	Public Debt Redemptions (Table III-B)	\$ 68	\$ 65,215	\$ 1,123,621
Agriculture Loan Repayments (misc) ¹	13	197	2,037	Commodity Credit Corporation	28	204	12,546
Commodity Credit Corporation	26	294	4,404	Defense Vendor Payments (EFT)	318	2,547	46,805
Customs and Certain Excise Taxes	81	694	11,881	Education Department	69	1,121	25,686
Deposits by States:				Energy Department	81	646	9,897
Unemployment	26	160	6,752	Family Support Payments (HHS)	5	77	793
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	61	992	12,204
Energy Department	6	95	3,271	Federal Highway Administration	38	457	9,216
Estate and Gift Taxes	73	835	11,231	Federal Salaries (EFT)	24	3,386	46,844
Federal Reserve Earnings	0	448	12,570	Food and Nutrition Service (misc)	33	431	7,850
Foreign Deposits, Military Sales	4	685	7,433	Food Stamps	105	617	10,288
Housing and Urban Development (HUD)	28	407	4,296	Health and Human Services Grants (misc)	156	1,252	19,803
Individual Income and Employment Taxes, Not Withheld	4,658	13,522	83,971	Housing and Urban Development (HUD)	74	2,015	21,406
Postal Service	319	3,303	47,254	Interest on Public Debt	4	514	98,365
Taxes Received (Table IV)	1,196	13,289	229,077	Labor Department	24	306	5,228
Other Deposits:				Medicare	559	8,773	114,100
Total Other Deposits	0	-143	2,572	Medicaid	230	3,735	53,400
Change in Balance of Uncollected Funds (closing balance \$ 142)	61	-24	-38	Natl Aeronautics & Space Adm. (NASA)	48	347	6,520
Transfers from Depositories	1,552	52,935	732,954	Postal Service Money Orders and Other	158	1,806	26,452
Total Federal Reserve Account	8,114	166,479	2,333,524	Temporary Assistance for Needy Families (HHS)	28	495	7,380
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	99	777	11,289
Taxes Received (Table IV)	3,488	31,784	510,622	Other Withdrawals:			
Transfers from Federal Reserve Banks	3,830	8,510	195,904	Unclassified	1,601	26,984	207,142
Total Tax and Loan Note Accounts (Table V)	7,318	40,294	706,526	Total, Other Withdrawals	1,601	61,299	469,171
Total Deposits (net of transfers)	10,050	145,328	2,111,191	Transfers to Depositories	3,830	8,510	195,904
				Total Federal Reserve Account	7,643	165,522	2,334,769
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	1,552	52,935	732,954
				Total Withdrawals (net of transfers)	3,813	157,013	2,138,865
				Net Change in Operating Cash Balance	6,237	-11,685	-27,674

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 63,431	\$ 827,524
Regular Series	\$ -1	\$ 57,721	\$ 737,869	Notes	0	0	267,828
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	8	33	277	Savings and Retirement Plan Series	68	647	8,418
Federal Financing Bank	0	0	0	Government Account Series	47,979	465,384	6,643,227
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	1,150
Cash Issue Price	18	194	3,371	State and Local Series	0	1,036	18,664
Interest Increment	0	1	4,578	Other	0	0	26
Government Account Series	49,851	452,006	6,702,838	Total Redemptions	48,046	530,599	7,766,848
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	1,884	2,713	131,993
Foreign Series	0	0	2,500				
State and Local Series	54	4,231	49,138				
Other	0	0	136				
Total Issues	49,930	533,313	7,898,841				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,930	\$ 533,313	\$ 7,898,841
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,700	19,189
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	49,851	452,006	6,702,838
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	8	33	252
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	72	79,573	1,172,025
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,046	530,599	7,766,848
Government Account Transactions (-)	47,979	465,384	6,643,227
Total Public Debt Cash Redemptions	68	65,215	1,123,621

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,545,139	\$ 5,543,255	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,168	71,491	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	97	97	96	68
Total Subject to Limit	5,458,534	5,456,327	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,472	\$ 44,053	\$ 638,564
Individual Estimated Income Taxes	0	2	787
Railroad Retirement Taxes	10	145	2,353
Excise Taxes	30	1,341	30,603
Corporation Income Taxes	206	711	87,247
Federal Unemployment Taxes	17	118	2,221
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	41	668	-1,147
Total	4,776	47,038	760,629
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	515	4,737	92,937
Remittance Option Depositories	681	8,552	136,141
Tax and Loan Note Accounts	3,488	31,784	510,622
Inter-agency Transfers	93	1,965	20,930

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 15	\$ 108	\$ 3,611	\$ 3,734
Investments:				
Credits	11	64	3,414	3,489
Transfers to Depositories	14	19	3,798	3,831
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	7	1,544	1,552
Closing Balance Today	39	183	9,278	9,500

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 13,467	\$ 73,966
Business	70	1,197	19,059