



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, June 19, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 8,120	\$ 6,818	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	58,814	53,124	30,438	35,930
<b>Total Operating Balance .....</b>	<b>66,934</b>	<b>59,942</b>	<b>36,131</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 26	\$ 109,309	\$ 1,531,011	Public Debt Redemptions (Table III-B) .....	\$ 495	\$ 117,862	\$ 1,582,603
Agriculture Loan Repayments (misc) <sup>1</sup> .....	16	307	3,125	Commodity Credit Corporation .....	15	229	13,428
Commodity Credit Corporation .....	30	509	6,377	Defense Vendor Payments (EFT) .....	339	5,358	65,039
Customs and Certain Excise Taxes .....	76	1,319	15,974	Education Department .....	98	2,011	31,849
<b>Deposits by States:</b>				Energy Department .....	88	1,015	13,409
Unemployment .....	8	214	16,368	Family Support Payments (HHS) .....	-6	52	962
Supplemental Security Income .....	0	265	2,366	Federal Employees Insurance Payments .....	60	1,366	16,454
Energy Department .....	14	212	4,300	Federal Highway Administration .....	73	1,009	12,543
Estate and Gift Taxes .....	46	1,131	17,666	Federal Salaries (EFT) .....	97	5,014	63,925
Federal Reserve Earnings .....	0	1,098	17,303	Food and Nutrition Service (misc) .....	118	929	10,768
Foreign Deposits, Military Sales .....	53	1,521	10,228	Food Stamps .....	90	1,150	13,981
Housing and Urban Development (HUD) .....	30	604	5,915	Health and Human Services Grants (misc) .....	123	2,041	27,077
Individual Income and Employment Taxes, Not Withheld .....	5,416	26,705	244,700	Housing and Urban Development (HUD) .....	81	2,548	28,307
Postal Service .....	273	5,040	63,133	Interest on Public Debt .....	4	6,963	138,850
Taxes Received (Table IV) .....	1,684	34,226	322,742	Labor Department .....	104	598	7,184
<b>Other Deposits:</b>				Medicare .....	607	12,349	153,029
Total Other Deposits .....	0	237	3,070	Medicaid .....	382	6,461	72,773
Change in Balance of Uncollected Funds (closing balance \$ 167) .....	37	6	-64	Natl Aeronautics & Space Adm. (NASA) .....	37	666	8,894
Transfers from Depositories .....	3,468	97,313	1,053,844	Postal Service Money Orders and Other .....	182	2,967	35,548
<b>Total Federal Reserve Account .....</b>	<b>11,177</b>	<b>280,016</b>	<b>3,318,058</b>	Temporary Assistance for Needy Families (HHS) .....	41	506	9,256
<b>Tax and Loan Note Accounts:</b>				Unemployment Insurance Benefits .....	52	1,046	14,827
Taxes Received (Table IV) .....	3,200	78,808	715,630	<b>Other Withdrawals:</b>			
Transfers from Federal Reserve Banks .....	5,957	46,883	361,101	Unclassified .....	837	25,763	298,510
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>9,158</b>	<b>125,690</b>	<b>1,076,730</b>	<b>Total, Other Withdrawals .....</b>	<b>837</b>	<b>58,565</b>	<b>635,826</b>
<b>Total Deposits (net of transfers) .....</b>	<b>10,910</b>	<b>261,511</b>	<b>2,979,843</b>	Transfers to Depositories .....	5,957	46,883	361,101
				<b>Total Federal Reserve Account .....</b>	<b>9,875</b>	<b>277,590</b>	<b>3,317,631</b>
				<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) .....	3,468	97,313	1,053,844
				<b>Total Withdrawals (net of transfers) .....</b>	<b>3,918</b>	<b>230,707</b>	<b>2,956,530</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>6,992</b>	<b>30,803</b>	<b>23,313</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 79,919	\$ 1,168,695
Regular Series	\$ 0	\$ 61,298	\$ 974,713	Notes	0	33,469	374,110
Cash Management Series	0	15,004	136,242	Bonds	0	1	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	59	480	Savings and Retirement Plan Series	36	914	11,284
Federal Financing Bank	0	0	0	Government Account Series	48,499	779,920	9,081,232
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,825
Cash Issue Price	21	316	4,438	State and Local Series	42	2,942	26,205
Interest Increment	0	-5	6,135	Other	0	0	29
Government Account Series	49,034	774,329	9,181,458	Total Redemptions	48,577	897,365	10,663,418
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	486	-12,374	80,836
Foreign Series	0	0	2,945				
State and Local Series	5	4,210	66,612				
Other	0	70	337				
Total Issues	49,063	884,991	10,744,254				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,063	\$ 884,991	\$ 10,744,254
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,249	24,945
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	49,034	774,329	9,181,458
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	3	59	455
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	26	109,309	1,531,011
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,577	897,365	10,663,418
Government Account Transactions (-)	48,082	779,504	9,080,815
Total Public Debt Cash Redemptions	495	117,862	1,582,603

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,493,982	\$ 5,493,496	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,647	71,742	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	142	104	68
Total Subject to Limit	5,406,943	5,406,362	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,334	\$ 70,167	\$ 853,150
Individual Estimated Income Taxes	190	319	1,625
Railroad Retirement Taxes	8	310	3,300
Excise Taxes	17	2,761	42,493
Corporation Income Taxes	750	34,412	154,560
Federal Unemployment Taxes	4	52	5,522
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-1,382	7,647	5,991
Total	4,921	115,668	1,066,641
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	551	14,710	133,124
Remittance Option Depositories	1,133	19,517	189,618
Tax and Loan Note Accounts	3,200	78,808	715,630
Inter-agency Transfers	36	2,634	28,270

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 250	\$ 975	\$ 51,898	\$ 53,123
Investments:				
Credits	12	95	3,094	3,201
Transfers to Depositories	21	115	5,822	5,958
Withdrawals:				
Treasury Initiated	0	0	89	89
Depository Initiated	5	70	3,303	3,378
Closing Balance Today	278	1,114	57,422	58,814

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 684	\$ 1,347	\$ 112,016
Business	49	1,251	24,407