



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, August 13, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,253	\$ 5,138	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	13,257	13,954	31,417	35,930
<b>Total Operating Balance .....</b>	<b>18,510</b>	<b>19,091</b>	<b>36,065</b>	<b>43,621</b>

**TABLE II — Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III–B) .....	\$ 20,588	\$ 43,771	\$ 1,794,205	Public Debt Redemptions (Table III–B) .....	\$ 19,841	\$ 44,054	\$ 1,874,291
Agriculture Loan Repayments (misc) <sup>1</sup> .....	17	185	4,175	Commodity Credit Corporation .....	22	300	14,503
Commodity Credit Corporation .....	25	361	7,889	Defense Vendor Payments (EFT) .....	330	3,240	80,324
Customs and Certain Excise Taxes .....	91	899	19,753	Education Department .....	132	1,213	36,261
<b>Deposits by States:</b>				Energy Department .....	80	559	16,242
Unemployment .....	59	2,971	20,690	Family Support Payments (HHS) .....	9	55	1,142
Supplemental Security Income .....	0	250	2,887	Federal Employees Insurance Payments .....	196	1,100	20,468
Energy Department .....	17	147	5,251	Federal Highway Administration .....	107	841	15,829
Estate and Gift Taxes .....	96	690	20,683	Federal Salaries (EFT) .....	381	3,280	77,244
Federal Reserve Earnings .....	0	831	20,939	Food and Nutrition Service (misc) .....	20	292	12,418
Foreign Deposits, Military Sales .....	1	568	12,374	Food Stamps .....	81	653	16,639
Housing and Urban Development (HUD) .....	27	442	7,343	Health and Human Services Grants (misc) .....	137	1,272	32,728
Individual Income and Employment Taxes, Not Withheld .....	164	1,533	264,471	Housing and Urban Development (HUD) .....	82	1,409	34,452
Postal Service .....	282	3,146	75,602	Interest on Public Debt .....	3	476	155,776
Taxes Received (Table IV) .....	580	12,257	377,686	Labor Department .....	36	374	8,884
<b>Other Deposits:</b>				Medicare .....	596	6,068	185,208
Prepayment of Treasury Securities (net)	-75	89	63	Medicaid .....	635	3,589	87,190
				Natl Aeronautics & Space Adm. (NASA) .....	25	352	10,694
				Postal Service Money Orders and Other .....	152	1,802	42,862
				Temporary Assistance for Needy Families (HHS) .....	12	468	11,457
				Unemployment Insurance Benefits .....	63	722	17,817
				<b>Other Withdrawals:</b>			
<b>Total Other Deposits .....</b>	<b>-75</b>	<b>102</b>	<b>5,884</b>	Unclassified .....	762	15,302	345,647
Change in Balance of Uncollected Funds (closing balance \$ 133) .....	9	-4	-30	<b>Total, Other Withdrawals .....</b>	<b>762</b>	<b>42,726</b>	<b>751,858</b>
Transfers from Depositories .....	1,933	51,853	1,252,021	Transfers to Depositories .....	0	4,555	389,977
<b>Total Federal Reserve Account .....</b>	<b>23,815</b>	<b>120,003</b>	<b>3,891,824</b>	<b>Total Federal Reserve Account .....</b>	<b>23,700</b>	<b>119,398</b>	<b>3,894,264</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	1,236	29,138	839,372	Transfers to Federal Reserve Banks (Table V) .....	1,933	51,853	1,252,021
Transfers from Federal Reserve Banks .....	0	4,555	389,977	<b>Total Withdrawals (net of transfers) .....</b>	<b>23,700</b>	<b>114,843</b>	<b>3,504,286</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,236</b>	<b>33,693</b>	<b>1,229,349</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-582</b>	<b>-17,555</b>	<b>-25,111</b>
<b>Total Deposits (net of transfers) .....</b>	<b>23,119</b>	<b>97,288</b>	<b>3,479,175</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 19,770	\$ 40,778	\$ 1,370,633
Regular Series	\$ 20,289	\$ 41,386	\$ 1,171,203	Notes	0	0	451,706
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	1	386,691	Federal Financing Bank	0	0	0
Bonds	0	0	39,327	Nonmarketable:			
Inflation - Indexed Securities Increment	2	31	692	Savings and Retirement Plan Series	56	590	13,594
Federal Financing Bank	0	0	0	Government Account Series	51,043	498,520	11,366,912
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	100	2,400
Cash Issue Price	12	181	5,224	State and Local Series	15	2,583	35,449
Interest Increment	-1	749	8,427	Other	0	3	33
Government Account Series	52,644	487,784	11,513,094	Total Redemptions	70,885	542,574	13,240,786
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	2,745	-9,423	105,169
Foreign Series	0	0	3,045				
State and Local Series	684	3,019	81,626				
Other	0	0	337				
Total Issues	73,630	533,151	13,345,955				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 73,630	\$ 533,151	\$ 13,345,955
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	396	816	29,827
Bonds and Notes (-)	0	0	1,116
Government Account Transaction (-)	52,644	487,784	11,512,427
Interest Increment on Savings and Retirement Plan Series (-)	-1	749	8,427
Inflation - Indexed Securities Increment	2	31	621
Total Public Debt Cash Receipts	20,588	43,771	1,794,205
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	70,885	542,574	13,240,786
Government Account Transactions (-)	51,043	498,520	11,366,495
Total Public Debt Cash Redemptions	19,841	44,054	1,874,291

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$ 5,518,315	\$ 5,515,570	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,352	72,048	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	68
Total Subject to Limit	5,430,590	5,428,149	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
 \*Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)\*

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,504	\$ 41,423	\$ 1,021,842
Individual Estimated Income Taxes	28	28	1,952
Railroad Retirement Taxes	10	106	4,037
Excise Taxes	38	1,045	52,120
Corporation Income Taxes	35	358	166,052
Federal Unemployment Taxes	5	250	6,773
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	381	488	-1,387
Total	2,000	43,698	1,251,389
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	179	4,178	153,814
Remittance Option Depositories	402	8,079	223,872
Tax and Loan Note Accounts	1,236	29,138	839,372
Inter-agency Transfers	183	2,303	34,331

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 51	\$ 283	\$ 13,620	\$ 13,954
Investments:				
Credits	8	156	1,073	1,237
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,563	1,563
Depository Initiated	1	119	250	370
Closing Balance Today	58	320	12,879	13,257

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 447	\$ 115,792
Business	40	699	28,451