



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 16, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,265	\$ 7,258	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	17,439	2,374	29,722	35,930
Total Operating Balance	23,705	9,631	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 377	\$ 45,200	\$ 2,001,583	Public Debt Redemptions (Table III-B)	\$ 48	\$ 83,871	\$ 2,089,429
Agriculture Loan Repayments (misc) ¹	14	223	4,684	Commodity Credit Corporation	134	2,457	18,091
Commodity Credit Corporation	26	550	8,834	Defense Vendor Payments (EFT)	493	4,403	90,092
Customs and Certain Excise Taxes	108	1,056	22,005	Education Department	201	2,342	41,306
Deposits by States:				Energy Department	72	811	17,985
Unemployment	10	94	21,116	Family Support Payments (HHS)	5	-6	1,164
Supplemental Security Income	0	267	3,154	Federal Employees Insurance Payments ..	35	1,169	22,549
Energy Department	14	418	5,979	Federal Highway Administration	117	1,084	17,919
Estate and Gift Taxes	153	1,086	22,681	Federal Salaries (EFT)	42	3,631	84,198
Federal Reserve Earnings	457	1,671	23,612	Food and Nutrition Service (misc)	37	348	13,255
Foreign Deposits, Military Sales	7	933	13,497	Food Stamps	86	831	18,270
Housing and Urban Development (HUD) ..	28	504	8,203	Health and Human Services Grants (misc) ..	134	1,497	36,516
Individual Income and Employment				Housing and Urban Development (HUD) ..	80	2,221	37,794
Taxes, Not Withheld	2,153	13,541	281,842	Interest on Public Debt	4	446	188,715
Postal Service	382	4,161	83,463	Labor Department	46	510	10,009
Taxes Received (Table IV)	4,100	27,488	422,885	Medicare	970	10,696	204,056
Other Deposits:				Medicaid	307	4,881	96,197
				Natl Aeronautics & Space Adm. (NASA) ..	122	637	11,965
				Postal Service Money Orders and Other ..	177	2,416	47,412
				Temporary Assistance for Needy			
				Families (HHS)	29	561	12,521
				Unemployment Insurance Benefits	59	812	19,501
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	179	346	8,736
				Social Security Benefits (EFT)	414	22,274	175,633
Total Other Deposits	0	-42	6,006	Unclassified	966	17,141	372,394
Change in Balance of Uncollected				Total, Other Withdrawals	1,559	50,214	814,090
Funds (closing balance \$ 143)	-12	7	-40	Transfers to Depositories	8,068	13,153	427,809
Transfers from Depositories	4,014	91,391	1,389,911	Total Federal Reserve Account	12,824	188,986	4,320,843
Total Federal Reserve Account	11,831	188,547	4,319,416	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	11,012	65,955	943,613	(Table V)	4,014	91,391	1,389,911
Transfers from Federal Reserve Banks ..	8,068	13,153	427,809	Total Withdrawals (net of transfers)	4,756	175,834	3,893,034
Total Tax and Loan Note Accounts (Table V)	19,080	79,108	1,371,422	Net Change in Operating Cash Balance	14,073	-12,722	-19,917
Total Deposits (net of transfers)	18,830	163,112	3,873,118				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 80,803	\$ 1,511,239
Regular Series	\$ 0	\$ 40,973	\$ 1,269,695	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-2	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment	2	38	773	Savings and Retirement Plan Series	48	639	14,889
Federal Financing Bank	0	0	0	Government Account Series	52,207	625,594	12,621,823
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	275	2,775
Cash Issue Price	21	225	5,681	State and Local Series	0	2,152	39,579
Interest Increment	0	714	9,138	Other	0	1	34
Government Account Series	50,285	608,315	12,764,276				
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	353	4,709	88,415				
Other	2	72	408				
Total Issues	50,664	655,045	14,807,822	Total Redemptions	52,255	709,465	14,710,835
				Net Change in Public Debt Outstanding	-1,591	-54,420	96,987

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,664	\$ 655,045	\$ 14,807,822
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	777	32,303
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	50,285	608,315	12,763,610
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	38	701
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	377	45,200	2,001,583
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,255	709,465	14,710,835
Government Account Transactions (-)	52,207	625,594	12,621,406
Total Public Debt Cash Redemptions	48	83,871	2,089,429

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,510,133	\$ 5,511,724	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,401	71,494	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,423,354	5,424,853	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,952	\$ 54,478	\$ 1,128,820
Individual Estimated Income Taxes	9	64	2,017
Railroad Retirement Taxes	58	176	4,463
Excise Taxes	34	1,654	55,836
Corporation Income Taxes	751	31,317	200,103
Federal Unemployment Taxes	4	48	6,871
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	6,312	8,037	6,056
Total	15,118	95,774	1,404,167
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	763	11,034	171,657
Remittance Option Depositories	3,337	16,454	251,228
Tax and Loan Note Accounts	11,012	65,955	943,613
Inter-agency Transfers	5	2,332	37,669

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 101	\$ 469	\$ 1,804	\$ 2,374
Investments:				
Credits	49	466	10,498	11,013
Transfers to Depositories	21	84	7,962	8,067
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	11	270	3,733	4,014
Closing Balance Today	159	749	16,531	17,439

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,180	\$ 118,131
Business	235	1,172	31,182