



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, September 25, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,196	\$ 6,994	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	45,845	45,542	29,722	35,930
Total Operating Balance	53,040	52,536	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 24	\$ 105,406	\$ 2,061,789	Public Debt Redemptions (Table III-B)	\$ 50	\$ 141,946	\$ 2,147,503
Agriculture Loan Repayments (misc) ¹	11	383	4,844	Commodity Credit Corporation	65	3,061	18,695
Commodity Credit Corporation	33	751	9,035	Defense Vendor Payments (EFT)	759	8,599	94,288
Customs and Certain Excise Taxes	85	1,717	22,666	Education Department	203	3,977	42,940
Deposits by States:				Energy Department	118	1,386	18,559
Unemployment	5	143	21,166	Family Support Payments (HHS)	5	18	1,188
Supplemental Security Income	0	267	3,154	Federal Employees Insurance Payments ..	57	1,856	23,236
Energy Department	16	602	6,163	Federal Highway Administration	121	1,897	18,732
Estate and Gift Taxes	92	1,979	23,573	Federal Salaries (EFT)	66	6,763	87,331
Federal Reserve Earnings	0	2,138	24,079	Food and Nutrition Service (misc)	31	607	13,515
Foreign Deposits, Military Sales	27	1,122	13,686	Food Stamps	55	1,295	18,735
Housing and Urban Development (HUD) ..	26	686	8,385	Health and Human Services Grants (misc) ..	178	2,419	37,107
Individual Income and Employment				Housing and Urban Development (HUD) ..	103	2,929	38,502
Taxes, Not Withheld	613	41,795	310,096	Interest on Public Debt	2	472	188,741
Postal Service	279	6,366	85,669	Labor Department	76	804	10,304
Taxes Received (Table IV)	1,218	35,728	431,125	Medicare	684	15,235	208,595
Other Deposits:				Medicaid	607	7,842	99,489
Total Other Deposits	0	102	6,151	Natl Aeronautics & Space Adm. (NASA) ..	48	1,027	12,355
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	146	3,768	48,763
Funds (closing balance \$ 147)	1	4	-44	Temporary Assistance for Needy			
Transfers from Depositories	3,080	115,132	1,413,652	Families (HHS)	75	782	12,742
Total Federal Reserve Account	5,511	314,321	4,445,189	Unemployment Insurance Benefits	55	1,246	19,935
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	2,759	83,211	960,869	FSLIC Resolution Funds (RTC net)	-151	-211	-1,753
Transfers from Federal Reserve Banks ..	623	48,044	462,699	IRS Tax Refunds Business (EFT)	345	1,159	9,548
Total Tax and Loan Note				Thrift Savings Plan Transfer	196	460	3,688
Accounts (Table V)	3,382	131,254	1,423,568	Unclassified	790	23,027	378,280
Total Deposits (net of transfers)	5,190	282,399	3,992,406	Total, Other Withdrawals	1,180	57,856	821,732
				Transfers to Depositories	623	48,044	462,699
				Total Federal Reserve Account	5,309	313,829	4,445,686
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	3,080	115,132	1,413,652
				Total Withdrawals (net of transfers)	4,686	265,786	3,982,986
				Net Change in Operating Cash Balance	505	16,614	9,419

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 138,377	\$ 1,568,813
Regular Series	\$ 0	\$ 99,579	\$ 1,328,301	Notes	0	1	520,436
Cash Management Series	0	0	176,252	Bonds	0	1	12
Notes	0	-2	438,987	Federal Financing Bank	0	0	0
Bonds	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment	2	60	794	Savings and Retirement Plan Series	40	950	15,200
Federal Financing Bank	0	0	0	Government Account Series	52,407	1,004,022	13,000,251
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	375	2,875
Cash Issue Price	24	346	5,802	State and Local Series	9	2,241	39,668
Interest Increment	0	714	9,138	Other	0	2	35
Government Account Series	52,983	996,795	13,152,756	Total Redemptions	52,457	1,145,968	15,147,338
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	552	-40,733	110,675
Foreign Series	0	0	3,045				
State and Local Series	0	7,671	91,377				
Other	0	72	408				
Total Issues	53,009	1,105,235	15,258,013				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,009	\$ 1,105,235	\$ 15,258,013
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	2,260	33,786
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	52,983	996,795	13,152,090
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	60	723
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	24	105,406	2,061,789
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,457	1,145,968	15,147,338
Government Account Transactions (-)	52,407	1,004,022	12,999,835
Total Public Debt Cash Redemptions	50	141,946	2,147,503

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,523,821	\$ 5,523,268	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	72,110	72,202	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	164	162	154	68
Total Subject to Limit	5,436,343	5,435,696	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,964	\$ 81,240	\$ 1,155,582
Individual Estimated Income Taxes	5	487	2,440
Railroad Retirement Taxes	7	226	4,514
Excise Taxes	199	2,245	56,427
Corporation Income Taxes	563	36,495	205,281
Federal Unemployment Taxes	3	70	6,892
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-646	1,441	-541
Total	4,095	122,203	1,430,596
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	513	14,057	174,680
Remittance Option Depositories	705	21,671	256,445
Tax and Loan Note Accounts	2,759	83,211	960,869
Inter-agency Transfers	118	3,264	38,602

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 281	\$ 1,246	\$ 44,015	\$ 45,542
Investments:				
Credits	9	70	2,680	2,759
Transfers to Depositories	3	12	608	623
Withdrawals:				
Treasury Initiated	0	0	859	859
Depository Initiated	5	53	2,163	2,221
Closing Balance Today	288	1,276	44,281	45,845

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 659	\$ 2,592	\$ 119,543
Business	613	2,723	32,733