Cash and marketable securities                      $258,900,000
Escrow and reserve deposits and prepaid expenses      9,100,000

Real and operating properties:
  Trump Tower - 725 Fifth Avenue, New York, New York          490,000,000
  NIKETOWN - East 57th Street, New York, New York            263,700,000
  40 Wall Street - New York, New York                        524,700,000
  Trump Park Avenue - New York, New York                     311,600,000
  Club facilities and related real estate - New York, Florida, New Jersey, California, Washington DC and Scotland 1,314,600,000
  The Trump World Tower at United Nations Plaza - New York, New York 21,400,000
  100 Central Park South - New York, New York              31,300,000
  Trump Plaza, commercial and retained residential portions - New York, New York 28,200,000
  Trump Palace, Trump Parc and Trump Parc East Condominiums, commercial portions - New York, New York 12,900,000
  Trump International Hotel and Tower - New York, New York 27,400,000
  Properties under development - Westchester County, New York and Beverly Hills, California 273,200,000

Partnerships and joint ventures - (net of related debt):
  1290 Sixth Avenue, New York, New York and 555 California Street, San Francisco, California 720,900,000
  Miss Universe Pageants                                   15,000,000
  Real estate licensing developments                         110,000,000
  Other assets                                              184,100,000

Total assets                                               $4,597,000,000

The accompanying notes are an integral part of this financial statement.
## LIABILITIES AND NET WORTH

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable, accrued expenses and retention payable</td>
<td>$3,700,000</td>
</tr>
<tr>
<td><strong>Loans payable on real and operating properties:</strong></td>
<td></td>
</tr>
<tr>
<td>Loan related to Trump Tower</td>
<td>$27,770,000</td>
</tr>
<tr>
<td>Secured lease bonds – NIKETOWN</td>
<td>$53,080,000</td>
</tr>
<tr>
<td>Loan related to 40 Wall Street</td>
<td>$160,000,000</td>
</tr>
<tr>
<td>Loans related to club facilities and related real estate</td>
<td>$24,170,000</td>
</tr>
<tr>
<td>Loan related to Trump Park Avenue</td>
<td>$22,750,000</td>
</tr>
<tr>
<td>Loan related to the commercial and retained residential</td>
<td>$8,470,000</td>
</tr>
<tr>
<td>portions of Trump Plaza</td>
<td></td>
</tr>
<tr>
<td>Loan related to Trump International Hotel and Tower, New York</td>
<td>$7,000,000</td>
</tr>
<tr>
<td>Loan related to properties under development in Westchester</td>
<td>$7,690,000</td>
</tr>
<tr>
<td>County, New York</td>
<td></td>
</tr>
<tr>
<td>Mortgages and loans payable secured by other assets</td>
<td>$20,780,000</td>
</tr>
<tr>
<td>Commitments and contingencies</td>
<td>$335,410,000</td>
</tr>
<tr>
<td><strong>Net worth</strong></td>
<td>$4,261,590,000</td>
</tr>
</tbody>
</table>

**Total liabilities and net worth**                                       $4,597,000,000
Donald J. Trump  
Summary of Net Worth  
As of March 31, 2013

ASSETS
Cash & Marketable Securities - as reflected herein is after the acquisition of numerous assets (i.e. multiple aircraft, land, golf courses, etc), the paying off of significant mortgages for cash and before the collection of significant receivables.  
346,100,000

Escrow and reserve deposits and prepaid expenses  
10,780,000

Real & Operating Properties owned 100% by Donald J. Trump through various entities controlled by him:  
Commercial Properties (New York City)  
1,381,350,000

Residential Properties (New York City)  
351,550,000

Club facilities & related real estate  
1,570,300,000

Property under Development  
291,000,000

Real Properties owned less than 100% by Donald J. Trump  
1290 Avenue of the Americas - New York City  
Bank of America Building - San Francisco, California  
Total Value Net of Debt  
823,300,000

Real Estate Licensing Deals  
74,140,000

Miss Universe, Miss USA and Miss Teen USA Pageants  
15,000,000

Other Assets (net of debt)  
302,610,000

Brand Value  
4,000,000,000

Total Assets  
9,166,130,000

LIABILITIES
Accounts payable  
4,400,000

Loans and mortgages payable on Real and Operating Properties owned 100% by Donald J. Trump  
Commercial Properties (New York City)  
321,690,000

Residential Properties (New York City)  
22,190,000

Club facilities  
148,360,000

Property under development  
7,520,000

Total Liabilities  
504,160,000

NET WORTH  
8,661,970,000
How Trump's $50m golf club became $1.4m when it came time to pay tax

Same Donald Trump-owned golf club is separately accused of causing floods that led to $240,000 worth of damage to New York village of Briarcliff Manor

Jon Swaine in Briarcliff Manor, New York
Sat 12 Mar 2016 09.25 EST

An attempt by Donald Trump to slash the property tax bill on a golf club outside New York City may be undermined by records indicating that he previously said the property was worth 35 times more than the value he is now trying to convince a judge to approve.

The Republican presidential frontrunner is suing the town of Ossining in Westchester County to reduce the taxes on Trump National Golf Club, a 147-acre property with a lavish clubhouse and 18-hole course whose managers are separately accused of causing floods that led to $240,000 worth of damage to local public facilities.

Campaign exaggerations are as much a part of politics as kissing babies. In announcing his bid for the Republican presidential nomination this morning, Donald Trump started with what Forbes believes is a whopper. He claimed his net worth was nearly $9 billion. We figure it's closer to $4 billion -- $4.1 billion to be exact.

This discrepancy is noteworthy, since Trump's financial success -- he put his fortune at exactly $8,737,540,000 -- is core to his candidacy. "I'm proud of my net worth. I've done an amazing job," said Trump at his circus-like announcement,
TRUMP: HIGH ART

Call it the billionaire admiration club. At an ArtHamptons auction, where portraits of Mick Jagger and Donald Trump were on the block, billionaire art collector Stewart Rahr plunked down $60,000 for artist William Quigley’s painting of The Donald (r.). Quigley’s Jagger portrait started at $20,000 and dropped to $10,000 before the artist decided to just keep it.
Donald J. Trump
@realDonaldTrump

Just found out that at a charity auction of celebrity portraits in E. Hampton, my portrait by artist William Quigley topped list at $60K

7:44 AM - 16 Jul 2013

52 Retweets 37 Likes
## First Republic Bank
### Home Equity Line of Credit

#### Payment and Balance Summary

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Payment Due</td>
<td>$724.41</td>
</tr>
<tr>
<td>Past Due Amount</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total Payment Due</td>
<td>$724.41</td>
</tr>
<tr>
<td>Payment Due Date*</td>
<td>11/26/16</td>
</tr>
</tbody>
</table>

*The Total Payment Due must be received by 3 p.m. on the 10th day after the Payment Due Date or a late charge will be assessed. See your note for your late charge amount.

#### Account Activity

<table>
<thead>
<tr>
<th>Date</th>
<th>Transaction</th>
<th>Amount</th>
<th>Other</th>
<th>Finance CHG</th>
<th>Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/26</td>
<td>PREVIOUS STATEMENT BALANCE</td>
<td>636.63</td>
<td>-</td>
<td>636.63</td>
<td>250,541.75</td>
</tr>
<tr>
<td>10/26</td>
<td>LOAN PAYMENT</td>
<td>131,000.00</td>
<td>-</td>
<td>131,000.00</td>
<td></td>
</tr>
<tr>
<td>10/31</td>
<td>007391 ADVANCE</td>
<td>724.41</td>
<td>-</td>
<td>724.41</td>
<td>381,541.75</td>
</tr>
<tr>
<td></td>
<td>CURRENT STATEMENT BALANCE</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Daily Principal Balance Information

<table>
<thead>
<tr>
<th>Date</th>
<th>Balance</th>
<th>Date</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/01</td>
<td>250,541.75</td>
<td>10/26</td>
<td>381,541.75</td>
</tr>
</tbody>
</table>

#### Rate History

<table>
<thead>
<tr>
<th>Date</th>
<th>Annual Percentage Rate</th>
<th>Daily Periodic Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/01</td>
<td>3.100</td>
<td>0.00084699</td>
</tr>
</tbody>
</table>

Your APR may vary and is subject to a minimum and maximum rate. Your current minimum APR is 2.850%, and your current maximum APR is 14.950%.
DONALD J. TRUMP
725 5TH AVENUE
NEW YORK, NY 10022

CAPITAL ONE, N.A.
57 WEST 57TH STREET
NEW YORK, NY 10019

CHECK DATE
08/01/17

CHECK AMOUNT
****$35,000.00**

PAY
**THIRTY FIVE THOUSAND DOLLARS AND NO CENTS**

TO THE ORDER OF
MICHAEL D. COHEN ESQ
# 10A
NEW YORK, NY 10022
**THIRTY FIVE THOUSAND DOLLARS AND NO CENTS**

**TO THE ORDER OF**

MICHAEL D COHEN ESQ

# 10A
NEW YORK, NY 10022

CHECK DATE 03/17/17
CHECK AMOUNT $35,000.00
May 5, 2015

BY FEDERAL EXPRESS

Rev. Joseph M. McShane, S.J.
University President
Fordham University- Rose Hill Campus
441 East Fordham Road
Bronx, N.Y 10458

Re: Records of Donald J. Trump

Dear Reverend McShane,

Please be advised that I am Executive Vice President and Special Counsel to Donald J. Trump.

It has come to my attention that several media outlets have asked for the release of my client's records. We have turned down these requests.

As I am sure you are aware, pursuant to applicable law, including the Family Educational Rights and Privacy Act (20 U.S.C. § 1232g; 34 CFR Part 99), the release or disclosure, in any form, of such records (or any information contained in such records) to any third party without my client's prior written authorization is expressly prohibited by law, with any violation thereof exposing the subject educational institution to both criminal and civil liability and damages including, among other things, substantial fines, penalties and even the potential loss of government aid and other funding. The criminality will lead to jail time.

Accordingly, please be advised that (i) my client does not consent to any release or disclosure of any educational records to any third parties; and (ii) if in the event any of his records are released or otherwise disclosed without his prior written consent, we will hold your institution liable to the fullest extent of the law including damages and criminality. As you are again no doubt aware, this notice applies to any and all of The College Board's employees, agents, third parties, vendors and any other person or entity acting for or on its behalf.

I thank you for your cooperation. Please guide yourself accordingly and contact me to inform me that the records have been permanently sealed.

Very truly yours,

Michael D. Cohen

P.S. Mr. Trump truly enjoyed his two years at Fordham and has great respect for the University.
Trump: Obama a "Terrible Student" Not Good Enough for Harvard

Mogul questions how Obama was accepted to Harvard and Columbia

By Beth Fouhy

Published Apr 25, 2011 at 5:32 PM | Updated at 6:39 AM EDT on Apr 26, 2011

Manhattan real estate mogul Donald Trump suggested in an interview Monday that President Barack Obama had been a poor student who did not deserve to be admitted to the Ivy League universities he attended.

Trump, who is mulling a bid for the Republican presidential nomination, offered no proof for his claim but said he would continue to press the matter as he has the legitimacy of the president's birth certificate.

"I heard he was a terrible student, terrible. How does a bad student go to Columbia and then to Harvard?" Trump said in an interview with The Associated Press. "I'm thinking about it, I'm certainly looking into it. Let him show his records."

Obama graduated from Columbia University in New York in 1983 with a degree in political science after transferring from Occidental College in California. He went on to Harvard Law School, where he graduated magna cum laude 1991 and was the first black president of the Harvard Law Review.

TRENDING STORIES

1. Dangerous Wind Gusts Could Reach 60 MPH
2. Man Stabbed, Slashed on Upper West Side: Police
3. Woman Killed in Taxi Hit-and-Run: Police

Obama's 2008 campaign did not release his college transcripts, and in his best-selling memoir, "Dreams From My Father," Obama indicated he hadn't always been an academic star. Trump told the AP that Obama's refusal to release his college grades were part of a pattern of concealing information about himself.

"I have friends who have smart sons with great marks, great boards, great everything and they can't get into Harvard," Trump said. "We don't know a thing about this guy. There are a lot of questions that are unanswered about our president."

Katie Hogan, a spokeswoman for Obama's re-election campaign, declined to comment.

Trump, a wealthy businessman and reality TV host on NBC, has risen to the top of many polls in part by his outspoken call for Obama to release his long form birth certificate.

The state of Hawaii has released a certificate of live birth indicating Obama was born there on August 4, 1961, but that has not quelled critics who believe Obama was born outside the United States and is therefore not qualified to be president.

The so-called "birther" controversy has dominated the early stage of the 2012 GOP nominating contest, with Trump leading the charge.

"I have more people that are excited about the fact that I reinvigorated this whole issue," Trump said, adding "the last guy (Obama) wants to run against is Donald Trump."

Trump is scheduled to travel to the early primary states of New Hampshire and Nevada this week and said he will make a final decision about a presidential bid by June.

Also in the AP interview, Trump:
seniors are afraid. The plan Paul Ryan put forth has made the Democrats so happy,” Trump said.

— Declined to disclose his net worth, saying he'll do so if he decides to run. “You'll see what it is, possibly, very likely, in the next 4 weeks. I don't want to say because I don't want to ruin the press conference,” he said.

— Expressed surprise that the 2008 GOP nominee, John McCain, had suggested Trump's effort was a publicity stunt. “I congratulate him for getting the attention he's getting,” McCain told NBC's “Meet the Press” Sunday.

Trump said he had been a big supporter of McCain. “I would find it hard to believe he would say anything bad because I raised a fantastic amount of money for him,” Trump said.

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• Constant Fatigue Is A Warning Sign – See The Simple Fix (Gundry MD)
• Federal Judge Wants to Climb Statue of Liberty Before Sentencing Protester W...
Donald J. Trump
@realDonaldTrump

....his wife and father-in-law (who has the money?) of Scott Free. He lied for this outcome and should, in my opinion, serve a full and complete sentence.

7:29 AM - 3 Dec 2018
14,377 Retweets 67,036 Likes

Donald J. Trump
@realDonaldTrump

Remember, Michael Cohen only became a “Rat” after the FBI did something which was absolutely unthinkable & unheard of until the Witch Hunt was illegally started. They BROKE INTO AN ATTORNEY’S OFFICE! Why didn’t they break into the DNC to get the Server, or Crooked’s office?

6:39 AM - 16 Dec 2018
31,821 Retweets 126,182 Likes
Michael Cohen will come before the @OversightDems & @HouseIntel Committees next week. Congress has an independent duty under the Constitution to conduct oversight of the Executive Branch, and any efforts to intimidate family members or pressure witnesses will not be tolerated.

Oversight Committee 🌟 @OversightDems
BREAKING NEWS: Chairman @RepCummings announces the rescheduling of Michael Cohen’s public testimony for next week, despite efforts by some to intimidate his family members and prevent him from appearing before the Committee.